

Gender Pay Gap Reporting Snapshot 05.04.24

Under the UK Government Gender Pay Gap Regulations, employers in the UK with over 250 employees must report their gender pay gap.

Payme has published its gender pay gap information under these regulations.

The gender pay gap shows the difference in the average earnings of men and women across an organisation regardless of their roles or industry sectors.

The statistics can be affected by a range of factors, including the different numbers of men and women across all roles across the workforce.

The gender pay gap is different from equal pay, which is about men and women receiving equal pay for the same jobs, similar jobs or work of equal value.

Under the methodology set out in the regulations, Payme's median gender pay gap is -2.4% and its mean gender pay gap is -1.8%.

The mean gender pay bonus gap is 48.8% and its median gender bonus gap is 39%. The percentage of staff receiving a bonus was 90.94% for men and 92.28% for women.

The Gender population by pay quartile is as follows:

	Female	Male
Upper	19.6%	80.4%
Upper Middle	13.9%	86.1%
Lower Middle	15.3%	84.7%
Lower	15.8%	84.2%

As Payme is simply a contracting company we have no direct control over pay rates. We will however, only work with clients who are committed to equal pay for men and women.

With regards to equal pay, Payme confirms that men and women receive equal pay for the same jobs, similar jobs, or work of equal value.

Last updated April 2024 by Alison Jolly, Operations Manager, Payme Ltd.

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